

## INTERNAL MEMORANDUM

Date: July 31, 2024  
To: SBURA Board  
From: Dick Zier  
Subject: Consultant's Report

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The following is a brief update on noteworthy activities in the South Billings Boulevard Urban Renewal District ("the District") as of July 31, 2024 (the reader is urged to view prior reports posted on the website [www.southbillings.org](http://www.southbillings.org) for context):

### Administrative

1. KSKC Properties has completed the Trail in front of their property and has received the balance of their TIF request.
2. Collaborative Design has completed their project to reduce the scope of the Sports Complex to see what can be built with the money we have available. The new proposal will be presented at the August 6, 2024 SBURA Board meeting. If approved by the SBURA Board it will present to the Billings City Council work study meeting on August 9, 2024 and to the regular Council meeting on August 16 to get permission to move forward with this project.
3. A TIF request in the amount of quest \$463,085.00 from the Billings Hotel and Convention Center was approved by the SBURA Board on 5/20/2024. It was also approved by the Billings City Council at the July 8,2024 meeting. This is for the expansion of their Convention Center. When completed this will be the largest Convention Center in Montana and the surrounding states. It will bring larger conventions to Billings, thus bringing local business a great financial benefit.
4. A TIF request in the amount of \$500,000.00 from Mitchell Courts received approval from the SBURA Board. This request was approved by the Billings City Council on July 8, 2024. It will provide 32 new housing units that are badly needed in our TIF District.
5. It was approved to enter into a contract with Upstream Strategy Partners to fund raise for the Sports Complex if the Complex receives City Council approval to proceed.

Please contact me with projects that you would like to see SBURA get involved in that pertain to the Southside TIF District.

Dick Zier, SBURA Consultant